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Executive Registry
80-05563

Central Intelligence Agency

NFAC 1518-80

Washington, D.C. 20505

4 MAR 1980

Dear Professor Aliber:

You are cordially invited to participate in an evening discussion and dinner at CIA Headquarters on Thursday, 13 March. Our discussion will consider the strains on the international financial system in the early 1980s. Such topics as recycling of petro dollars to already heavily indebted countries, the future of the European monetary system, and the potential for relieving strains on the dollar through a substitution account will all play a role in the discussion. Since all economic policies operate in a political environment, I shall be particularly interested in the interplay between political reactions, likely policy initiatives, and the economic consequences.

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The plan for our evening is as follows: The company will assemble in my conference room in the CIA Headquarters Building in Langley, 7D64, between 5:30 and 6:00. Refreshments will be served. Our discussion will begin at 6:00 and continue until 7:00 when dinner will be served. After dinner, or about 7:30, we shall resume discussion and continue until 8:30 or so, as the intensity of our interest dictates. The company will be small, with six outside guests and nine insiders, to facilitate an exchange in which all may participate.

I am looking forward to your joining us. I have asked [redacted] in the STAT
STAT Office of Economic Research, on [redacted] and [redacted] of my Academic Relations STAT
STAT Staff, on [redacted] to complete the arrangements. Please call them if you need any further information or assistance.

Yours sincerely,

/s/ Stansfield Turner

STANSFIELD TURNER

Professor Robert Z. Aliber
Department of Economics
University of Chicago
5801 Ellis Avenue
Chicago, Illinois 60637

Approved For Release 2005/01/10 : CIA-RDP86B00985R000200240007-8

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Letter to Professor Robert Z. Aliber, University of Chicago

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Executive Registry
80-0863

The Director
Central Intelligence Agency

Washington, D.C. 20505

4 MAR 1980

Dear Dr. Bergsten:

You are cordially invited to participate in an evening discussion and dinner at CIA Headquarters on Thursday, 13 March. Our discussion will consider the strains on the international financial system in the early 1980s. Such topics as recycling of petro dollars to already heavily indebted countries, the future of the European monetary system, and the potential for relieving strains on the dollar through a substitution account will all play a role in the discussion. Since all economic policies operate in a political environment, I shall be particularly interested in the interplay between political reactions, likely policy initiatives, and the economic consequences.

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STAT Staff, on [redacted] to complete the arrangements. Please call them if you need any further information or assistance.

Yours sincerely,

/s/ Stansfield Turner

STANSFIELD TURNER

The Honorable C. Fred Bergsten
Assistant Secretary
Department of Treasury
15th and Pennsylvania Avenue, N.W.
Washington, D.C. 20220

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Letter to The Honorable C. Fred Bergsten, Department of Treasury

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The Director
Central Intelligence Agency

Executive Registry
80-6563

Washington, D.C. 20505

4 MAR 1980

Dear Mr. Deming:

You are cordially invited to participate in an evening discussion and dinner at CIA Headquarters on Thursday, 13 March. Our discussion will consider the strains on the international financial system in the early 1980s. Such topics as recycling of petro dollars to already heavily indebted countries, the future of the European monetary system, and the potential for relieving strains on the dollar through a substitution account will all play a role in the discussion. Since all economic policies operate in a political environment, I shall be particularly interested in the interplay between political reactions, likely policy initiatives, and the economic consequences.

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Yours sincerely,

/s/ Stansfield Turner

STANSFIELD TURNER

Mr. Fredrick W. Deming
Vice President
Chemical Bank
20 Pine Street
New York, New York 10005

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Letter to Mr. Fredrick W. Deming, Chemical Bank

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The Director
Central Intelligence Agency

Executive Registry
80-6563

Washington, D.C. 20505

4 MAR 1980

Dear Dr. Putnam:

You are cordially invited to participate in an evening discussion and dinner at CIA Headquarters on Thursday, 13 March. Our discussion will consider the strains on the international financial system in the early 1980s. Such topics as recycling of petro dollars to already heavily indebted countries, the future of the European monetary system, and the potential for relieving strains on the dollar through a substitution account will all play a role in the discussion. Since all economic policies operate in a political environment, I shall be particularly interested in the interplay between political reactions, likely policy initiatives, and the economic consequences.

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Yours sincerely,

/s/ Stansfield Turner

STANSFIELD TURNER

Dr. Bluford H. Putnam
Chase Manhattan Bank
1 Chase Manhattan Plaza
New York, New York 10005

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Letter to Dr. Bluford H. Putnam, Chase Manhattan Bank

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The Director
Central Intelligence Agency

Executive Registry
80-6563

Washington, D.C. 20505

4 MAR 1980

Dear Dr. Solomon:

You are cordially invited to participate in an evening discussion and dinner at CIA Headquarters on Thursday, 13 March. Our discussion will consider the strains on the international financial system in the early 1980s. Such topics as recycling of petro dollars to already heavily indebted countries, the future of the European monetary system, and the potential for relieving strains on the dollar through a substitution account will all play a role in the discussion. Since all economic policies operate in a political environment, I shall be particularly interested in the interplay between political reactions, likely policy initiatives, and the economic consequences.

I would appreciate your helping start the discussion by giving your views on the major problem areas. I am also asking Governor Wallich to speak for about ten minutes. After that we shall all have our say. I shall be delighted if our discussion turns up facets of the subject that have not been receiving the attention they deserve.

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Yours sincerely,

/s/ Stansfield Turner

STANSFIELD TURNER

Dr. Robert Solomon
Brookings Institution
1775 Massachusetts Avenue, N.W.
Washington, D.C. 20036

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Letter to Dr. Robert Solomon, Brookings Institution

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The Director
Central Intelligence Agency

Washington, D.C. 20505

4 MAR 1980

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Yours sincerely,

/s/ Stansfield Turner
STANSFIELD TURNER

Dr. Henry C. Wallich, Governor
Federal Reserve Board
Twentieth Street & Constitution Avenue, N.W.
Washington, D.C. 20551

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Letter to Governor Henry C. Wallich, Federal Reserve Board

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Date 29 February 1980

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